

Explanation of Variances

Section 1	2022/23	2023/24	Variance (+/-)	Variance %	Explanation
Box 2 Precept	8,667	10,047	1,380	16%	There has been an overall increase in most services paid for by the council and due to significant maintenance work being cuaght up on 2022-23 the reserves had been depleted, therefore there was an increase to cover increasing the reserves to an acceptable amount
Box 3 Other Income	3,089	8,472	5,383	174%	Funding was received of £6,175 towards a climbing wall in the village
Box 4 Staff costs	4,424	4,442	18	0%	
Box 5 Loan interest/ capital	-	-	-	#DIV/0!	
Box 6 Other payments	12,168	14,254	2,086	17%	A payment of £7410 was made to pay for the installation of a climbing wall
Box 7 Balances carried forward	3,090	2,911	- 179	-6%	
Box 9 Fixed assets & long term assets	24,496	30,671	6,175	25%	A climbing was has been installed with a value of £6,175
Box 10 Total Borrowing	-	-	-	#DIV/0!	