Explanation of Variances (15% difference)

Section 1	2023/24	2024/25	Variance (+/-)	Variance %	Explanation
Box 2 Precept	10,047	13,225	- 3,178	32%	The precept was increased to cover the predicted rise in staffing costs (based on previous years) and to increase the Parish Councils reserves as they were less than £3k far below the recommended level of 3 - 6 months expenditure (minimum £4.5K)
Box 3 Other Income	8,472	4,274	4,198	-50%	In 2023/2024 a grant of £6,175 was received, in 2024-2025 the Council did not receive any grant to this value
Box 4 Staff costs	4,442	5,525	- 1,083	24%	The Council is signed up to the SLCC payscale agreement and the clerks contract increases by a spinal column each year, so the increase reflects two increases in salary
Box 5 Loan interest/ capital	-	-	-	0%	
Box 6 Other payments	14,254	10,929	3,325	-23%	In 2023/2024 a payment of £6,175 was made to purchase a climbing wall. There were no purchases of this value in 2024/2025
Box 7 Balances carried forward	2,911	3,957	- 1,046	36%	The Council made a conscious decision to increase the reserves level as they were particularly low due to 2022/2023 incurring a lot of maintenance costs.
Box 9 Fixed assets & long term assets	30,671	33,671	- 3,000	10%	
Box 10 Total Borrowing	-	-	-	0%	