

Explanation of variances (over 15%) Neatishead Parish Council 2025/26

Explanation of Variances					
Section 1	2024/25	2025/26	Variance (+/-)	Variance %	Explanation
Box 2 Precept	£13,225.00	£13,724.00	£499.00	4%	
Box 3 Other Income	£4,274.25	£3,168.00	-£1,106.25	-26%	In 2024/25 the Parish Council received a £1,025 donation towards the purchase of defibrillators. No equivalent funding was received in 2025/26, resulting in lower other income.
Box 4 Staff costs	£5,525.18	£5,232.00	-£293.18	-5%	
Box 5 Loan interest/ capital	£0.00	£0.00	£0.00	0%	
Box 6 Other payments	£10,928.51	£9,122.00	-£1,806.51	-17%	Other payments in 2025/26 were lower than in 2024/25 due to several one-off expenditure items incurred, including £375 for CiLCA training, £400 for tree maintenance, £640 for zip wire maintenance and £2,150 for the purchase of defibrillators.
Box 7 Balances carried forward	£3,957.04	£6,495.00	£2,537.96	64%	The Council identified that reserve levels were low and therefore budgeted strategically to increase reserves during 2025/26. Prudent spending, together with a recycling claim approximately £1,000 higher than forecast, resulted in increased balances carried forward at year end.
Box 9 Fixed assets & long term assets	£33,671.00	£34,190.00	£519.00	2%	
Box 10 Total Borrowing	£0.00	£0.00	£0.00	0%	